Investments in World's Top War Industries by Canada's 5 Largest Pension Funds

Rank 2010 (by military revenue)	War Industry	Country	Military Revenue 2010 (in US$ billions)	Percent of Total Revenue	F-35s	Cluster Bombs	Nuclear Weapons	Canadian Pension Fund Investments (in millions): QPP	CPP		OMERS	OTPP	PSPI	Totals: CPP 2012 + "Top 5" 2011 (in millions)
								2011	2011	2012	2011			
								direct investments only		direct & indirect* investments	direct investments only			
1	Lockheed Martin	US	42.800	93%	✓	✓	✓		5	78	4.209	12.022	7.367	101.598
2	BAE Systems	UK	33.109	96%	✓	✓	✓		1	30				30.000
3	Northrop Grumman	US	31.181	90%	✓	✓	✓	11.205		21	1.538	6.068	5.342	45.153
4	Boeing	US	30.858	48%	✓		✓	52.086		18	3.702	7.261	16.526	97.575
5	General Dynamics	US	26.622	82%	✓	✓	✓	18.323		21	6.011	17.991	7.583	70.908
6	Raytheon	US	23.420	93%	✓	✓		11.505			1.609	2.544	5.324	20.982
7	EADS	Netherlands	16.287	27%						18				18.000
8	Finmeccanica	Italy	14.443	58%	✓	✓	✓		17	10				10.000
9	L-3 Communications	US	13.074	83%	✓	✓		6.981		10		1.046	2.409	20.436
10	United Technologies	US	11.600	21%	✓			66.483		41	8.497	2.489	23.563	142.032
12	SAIC	US	8.677	78%				3.025		10		.781	1.245	15.051
14	ITT	US	5.484	50%	✓				1	3	2.787	2.395	2.867	11.049
15	Honeywell	US	5.400	16%	✓		✓	42.795	2	9	13.332	5.659	12.661	83.447
16	Booz Allen Hamilton	US	4.662	83%				6.814						6.814
17	Computer Sciences	US	4.498	28%				3.299	17	4	5.270	14.239	1.533	28.341
18	Rolls-Royce	UK	4.483	27%	✓		✓		22	17				17.000
19	General Electric	US	4.100	3%	✓			210.491		119	23.652	28.132	59.531	440.806
20	Textron	US	3.999	38%	✓	✓				5	1.400	3.822	1.802	12.024
22	URS	US	3.736	41%	✓			.917						.917
23	KBR	US	3.564	35%	✓			1.380	12	10				11.380
25	Safran	France	3.142	22%			✓		19	12				12.000
26	Mitsubishi Heavy Ind.	Japan	3.039	9%	✓				7	24				24.000
27	Rockwell Collins	US	2.900	62%	✓			8.676	6	4	13.861	165.290	2.990	194.817
28	Saab	Sweden	2.887	85%		✓			5					
32	Harris	US	2.622	50%	✓			3.781	6			.914	1.513	6.208
33	Elbit Systems	Israel	2.537	95%	✓			1.288	2	2				3.288
35	CACI	US	2.450	78%	✓							2.210	7.117	9.327
38	Goodrich	US	2.201	32%	✓	✓		15.945		10		3.629	5.562	35.136
40	Navistar International	US	2.151	18%					8					8.000
45	Fluor	US	1.884	9%				8.844		25				33.844
49	Serco	UK	1.669	25%						2				2.000
57	Mitsubishi Electric	Japan	1.188	3%	✓				34	20				20.000
58	GKN	UK	1.054	47%	✓					2				2.000
59	Jacobs Engineering	US	1.053	11%			✓	5.348				.661	1.516	7.525
60	Kawasaki Heavy Ind.	Japan	1.043	7%					6	4				4.000
61	Samsung Techwin	S. Korea	1.032	37%					4	4				4.000
63	NEC	Japan	1.009	3%					8	9				9.000
64	Bharat Electronics	India	.998	82%					1	1				1.000
65	Hewlett-Packard	US	.972	1%	✓			50.737	64	80	10.695	50.755	17.159	209.346
68	AAR	US	.942	53%	✓								3.102	3.102
70	IHI Marine United	Japan	.918	39%						6				6.000
72	CAE	Canada	.851	53%				20.291	25	16	1.187		42.814	80.292
75	Cubic	US	.805	67%	✓								2.872	2.872
76	Meggitt	UK	.789	44%	✓					2				2.000
78	Curtiss-Wright	US	.784	41%	✓								6.301	6.301
82	Teledyne Technologies	US	.727	44%	✓								8.425	8.425
83	Accenture	Ireland	.725	3%				29.457	91		9.902	17.968		57.327
84	FLIR	US	.706	51%	✓			3.527				.642	1.474	5.643
87	Embraer	Brazil	.667	13%						1				1.000
99	Fujitsu	Japan	.504	1%					24	26				26.000
	Totals		336.248	43.5%	31	10	10	583.198	387	674	107.652	346.518	248.598	1,959.966

Sources: War industry ranks & military revenues from *Defense News* Top 100 for 2010, July 25, 2011. <www.defensenews.com>
Data on QPP, OMERS, OTPP and PSPI are from the archives of the US Securities and Exchange Commission. <www.sec.gov>
Data on CPP investments for 2011 and 2012 are from the CPP Investment Board. <www.cppib.ca>

Notes: In 2012, the CPP Investment Board began including data on indirect investments (index securities, swaps and other derivatives).
This table is part of a series by the Coalition to Oppose the Arms Trade exposing Canadian pension investments in war. <coat.ncf.ca>