

Finmeccanica

Canada Pension Plan
2011 Investment

\$17 million

Finmeccanica was formed in 1948 by merging all of the state-owned mechanical and shipbuilding companies that had been acquired by Italy's fascist government since 1933 through its Institute for Industrial Reconstruction.

With over US\$42 billion in assets, Finmeccanica is Italy's largest high-tech industry. Still owned in part (30%) by Italy's government, the firm's military revenues surpassed US\$14.4 billion in 2010, making it the world's 8th largest war industry. Finmeccanica has steadily climbed these ranks since 2000, when it was the world's 28th largest war industry. Making everything

from complete warplanes and helicopters to satellites and electronics for many weapons systems, almost 60% of its revenue is military related.

Finmeccanica's sales to the US government are almost entirely military related. Between 2000 and 2009, it had US government contracts worth US\$10.9 billion. Of these,

US\$10.8 billion (99%) were with military clients, most notably the Army (67%), Air Force (16%) and Navy (9%). In the 2000s, Finmeccanica made it onto the Pentagon's top 100 list twice, in 2008 and 2009, when it ranked 23rd and 26th, respectively.

One of Finmeccanica's units, Selex Galileo, is providing its Gabbiiano radar for two versions of an Israeli

Finmeccanica subsidiary, Selex Galileo, makes the radar for this Unmanned Aerial Vehicle built by Israel's largest war industry, Elbit Systems.



"Hermes" 900

on Turkey's "ATAK Helicopter."

Finmeccanica's SELEX Communications announced in 2010 that it had integrated the broadband wireless network technology from Israel's MaxTech Ltd. into a handheld radio communications device to deliver voice, data and video messages for military users. MaxTech makes the Snipetech "Sniper Coordination System" and says its "clients include elite forces and SWAT [Special Weapons and Tactics] units of the Israeli Defense Forces."

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About Snipetech
www.maxtechtechnology.com/

MAXTECH
TECHNOLOGIES LTD.

Faster sniper positioning



Israel's MaxTech, which makes SnipeTech communications devices for snipers, uses Finmeccanica's wireless network technology.

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